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Kernan Announces Training Grant for Jeffersonville's Kellems & Coe Tool Corp.

INDIANAPOLIS—Lt. Governor Joe Kernan announced today that Jeffersonville's Kellems & Coe Tool Corp. has been awarded \$13,000 from the Indiana Department of Commerce's Skills Enhancement Fund (SEF).

Kellems & Coe Tool Corp. specializes in the design, manufacture and repair of custom plastic injection molds for the automotive, appliance, medical and household goods industries.

The company will use the Commerce grant to train 44 existing employees following a \$65,000 investment in a new injection-molding machine. Employees will be trained in blueprint reading, welding, computer skills and quality control.

"Kellems & Coe Tool Corp. is investing in its workforce at the same time it's investing in new technology, and that's a winning combination," said Kernan, who leads the state's economic development efforts. "Successful businesses know they must place a high priority on both, and we're proud to support this company's efforts."

Founded in 1976, Kellems & Coe Tool Corp. utilizes some of the most sophisticated technology in today's market and is capable of producing simple single-cavity molds or complex multi-cavity molds. Its customers include Ford, General Electric and other Fortune 100 manufacturers.

"It is very expensive for our company to train and retrain our employees," said Carolyn Coe, president and owner of Kellems & Coe Tool Corp. "This grant helps offset some of the cost, and we are very grateful for the help we have received."

Commerce awards Skills Enhancement Fund grants to Indiana companies that undertake capital investment projects. The grants help defray the costs of training new and current employees in basic work skills and company-specific skills necessary to support the project. Companies interested in learning more about the Skills Enhancement Fund or other Commerce programs should contact the Business Development Division at 800.463.8081, or visit the Web site at www.indianacommerce.com.

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